

The Board of the Syracuse Regional Airport Authority (SRAA) adopted a Cash Management Policy on April 11, 2013 and a Procurement Policy on May 9, 2014. To evaluate the effectiveness of its internal controls, the SRAA retained the audit firm of Testone, Marshall and Discenza to review its policies. While this is not a formal assessment, the SRAA only recently (March 1, 2014) obtained approval from the FAA to operate the Syracuse Hancock International Airport. A full assessment will be conducted in accordance with Section 2800(9) of the Public Authorities Law following completing of the FYE2014 Audit.