

Budget Report for Syracuse Regional Airport Authority

Run Date: 01/10/2018

Fiscal Year Ending 06/30/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,926,981	\$15,377,200	\$13,963,300	\$14,242,566	\$14,527,417	\$14,817,966
Rentals & Financing Income	\$5,275,615	\$15,238,304	\$13,621,200	\$13,893,624	\$14,171,496	\$14,454,926
Other Operating Revenues	\$43,635	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$88,106	\$145,000	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$4,472,258	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,931,056	\$3,046,250	\$3,421,485	\$2,754,853	\$2,600,573	\$2,446,627
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$18,737,651	\$33,806,754	\$31,005,985	\$30,891,043	\$31,299,486	\$31,719,519
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$5,027,607	\$5,261,834	\$5,246,100	\$5,351,022	\$5,458,042	\$5,567,203
Other Employee Benefits	\$0	\$4,125,754	\$3,064,100	\$3,217,305	\$3,378,170	\$3,547,079
Professional Services Contracts	\$2,134,190	\$4,357,418	\$5,429,200	\$5,483,492	\$5,538,327	\$5,593,710
Supplies and Materials	\$2,521,917	\$8,792,800	\$8,487,400	\$8,572,274	\$8,657,997	\$8,744,577
Other Operating Expenditures	\$0	\$1,230,304	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$4,242,531	\$4,240,850	\$3,963,131	\$3,605,000	\$3,605,000	\$3,605,000
Interest and other financing charges	\$2,268,114	\$2,269,794	\$2,116,054	\$1,961,950	\$1,961,950	\$1,961,950
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$366,000	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$239,824	\$462,000	\$0	\$0	\$0	\$0
Total Expenditures	\$16,434,183	\$31,106,754	\$28,305,985	\$28,191,043	\$28,599,486	\$29,019,519
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,303,468	\$2,700,000	\$2,700,000	\$2,700,000	\$2,700,000	\$2,700,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.syrsgaa.com/annual-reports/>

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Additional Comments: