

MINUTES OF PUBLIC HEARING
ON JUNE 13, 2019

Syracuse Regional Airport Authority
Grant Anticipation Notes
(Syracuse Regional Airport Authority) Series 2019

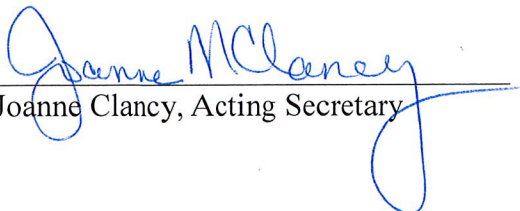
1. Trent Amond, the Secretary of the Syracuse Regional Airport Authority, (the "Issuer"), called the hearing to order at 8:00 a.m. local time.
2. Mr. Amond then appointed Joanne Clancy, as secretary of the hearing, to record the minutes of the hearing.
3. Mr. Amond then described the proposed issuance of the Series 2019 Notes and the location and nature of the Project Facility to be financed as follows:

The Issuer is considering issuing its Airport Terminal Grant Anticipation Notes (Syracuse Regional Airport Authority), Series 2019 pursuant to Section 142(a)(1) of the Internal Revenue Code in the aggregate principal amount not to exceed \$19,000,000 (the "Series 2019 Notes") to finance a project (the "Project") consisting of (A) the refinancing of certain revolving indebtedness to KeyBank National Association (the "Line of Credit") incurred to finance (i) the construction of certain capital improvements (the "Improvements") in and around the terminal (the "Terminal") of the airport complex located at 1000 Colonel Eileen Collins Boulevard, Syracuse, New York leased by the Issuer from the City of Syracuse (Tax Map ID Nos. 58.-1-10, 58.-1-7, 58.1-8 and 58.-1-13) consisting of approximately 2,000 acres (the "Airport Complex"), and (ii) the equipping of the Terminal with certain items of equipment, machinery, fixtures, and other items of tangible personal property (the "Equipment" and, together with the Terminal, the Airport Complex, Improvements, the "Project Facility"; (B) paying certain costs and expenses incidental to the issuance of the Series 2019 Notes; and (C) funding any debt service reserve or similar fund, if any.

4. Mr. Amond then opened up the hearing for comments from the floor for or against the proposed issuance of the Series 2019 Notes and the location of the Project Facility and nature of the Project. The following is a listing of the persons heard and a summary of their views:

None.

5. Mr. Amond then asked if there were any further comments, and, there being none, the hearing was closed at 8:17 a.m. local time.


Joanne Clancy, Acting Secretary